Audit Committee - 27 March 2014

7. External Audit Update for SSDC Audit Committee

Portfolio Holder Cllr Tim Carroll

Director: Donna Parham, Assistant Director - Finance and Corporate

Services

Lead Officer: Donna Parham

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Purpose of the report

This report introduces the Update for the Audit Committee from SSDC's external auditors – Grant Thornton.

Recommendation

The Audit Committee is asked to:

(1) Note the update from SSDC's external auditors.

Introduction

The update provides the Audit Committee with a progress report on the work of SSDC's external auditors Grant Thornton. This is included within the remit of the Audit Committee under its terms of reference as follows:

"To consider and note the annual external Audit Plan and fees".

"To consider the reports of external audit including the Annual Audit Letter and seek assurances from management that action has been taken."

The Update

The update highlights the progress of SSDC's external auditors on the current audit plan and interim accounts audit, 2013/14 final accounts audit, 2013/14 VFM conclusion and other activities. It also outlines emerging issues and developments affecting local authorities.

Financial Implications

There are no direct financial implications of noting this report.

Background Papers: None